



22 August 2025

WC-CMD-ACMF Joint Sustainable Finance Working Group Industry Advisory Panel, Working Group on Adaptation

The ASEAN Capital Markets Forum (ACMF) and the ASEAN Working Committee on Capital Market Development (WC-CMD) are pleased to announce the appointment of the members of the WC-CMD-ACMF Joint Sustainable Finance Working Group (JSFWG)'s Industry Advisory Panel (IAP) Working Group on Adaptation.

The newly formed Working Group on Adaptation comprises ten members and one observer from the capital markets, banking, insurance and the broader financial sector, representing a mix of both regional and global interests.

The ACMF and the WC-CMD established the IAP in 2021 to provide a platform for private sector engagement and feedback on the ACMF's and the WC-CMD's sustainable finance initiatives. This has proven to be a valuable interaction point for the capital market regulators and market participants in advancing the important sustainable finance agenda in the region.

The IAP operates under the auspices of the WC-CMD-ACMF JSFWG, which coordinates the sustainable finance efforts of the ACMF and the WC-CMD, including the implementation of the recommendations in the ACMF Roadmap for ASEAN Sustainable Capital Markets and the WC-CMD Report on Promoting Sustainable Finance in ASEAN.

Working Groups are formed under the IAP to support the priority areas of the JSFWG, namely, Taxonomy and Transition Frameworks, Disclosures, and Promoting Supply and Demand for Sustainable Finance. The addition of the Working Group on Adaptation reaffirms the JSFWG's continued commitment to build on existing platforms and add new perspectives in the face of the evolving sustainable finance landscape.

The 34 members and six observers of the 2024-2026 IAP are listed in the table below. The Sustainable Finance Institute Asia (SFIA) will continue to be the convener of the IAP. The ACMF and the WC-CMD recognise the IAP's ongoing efforts and important contribution in helping develop a resilient, inclusive, sustainable, and regionally coordinated sustainable finance ecosystem in ASEAN. The ACMF and the WC-CMD look forward to working with the IAP and other stakeholders in advancing the region's sustainable finance agenda.

Working Group on Adaptation	
Organisation	Representative(s)
Mizuho Financial Group, Inc. (Chair)	Mr. Kotaro Sueyoshi Mr. Naoto Katsumata
Asia Investor Group on Climate Change	Ms. Anjali Viswamohanan Ms. Monica Bae
Marsh LLC	Dr. Graeme Riddell
PT Sarana Multi Infrastruktur	Mr. Gan Gan Dirgantara Mr. Delano Dalo
Bank for Agriculture and Agricultural Cooperatives	Mr. Seksan Chankwang Mr. Sunan Pongprayoon Mr. Suwinai Thailawan
Maybank Investment Bank	Mr. Wong Kwok Kuan Mr. Andrew Lim Wei-Ann
Boston Consulting Group	Mr. Dave Sivaprasad
ATR Asset Management Group	Mr. Jose Mari B. Lacson Ms. Sandra P. Araullo
Standard Chartered United Kingdom	Mr. Alex Kennedy
Japan International Cooperation Agency	Mr. Takehiro Kido
Observer	
Royal Group Securities Plc	Mr. Seng Chan Thoeun Mr. Tieng Sivansak

Working Group on Taxonomy and Transition	
Organisation	Representative(s)
MUFG Bank (Chair)	Mr. Amanpreet Singh Mr. Colin Chen
Baiduri Bank	Mr. Manuel Bulens Ms. Abigail Leong
Baker McKenzie	Mr. Gavin Raftery Mr. Andrew Zaw
Bank of the Philippine Islands	Ms. Jo Ann Eala Mr. Nathaniel Barretto
HSBC Amanah Malaysia Berhad	Mr. Raja Amir Shah Raja Azwa Ms. Nur Afifah Mohamaddiah
International Capital Market Association	Mr. Mushtaq Kapasi Ms. Simone Utermarck
Rystad Energy	Mr. Vijay Krishnan Mr. Sam Chua
Singapore Sustainable Finance Association	Ms. Kavitha Menon Ms. Ng Kai Scene
Observers	
KPMG Lao Company Limited	Mr. Saysamone Phommachan Mr. Phoutthasone Bouphala
Lao Securities Club	Ms. Senglavy Vongsavanthong Ms. Soulisha Boupha

RHB Securities (Cambodia) Plc	Mr. Ratanak Sear Ms. Kun Angkeavattay
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Working Group on Disclosures	
Organisation	Representative(s)
R.G. Manabat & Co. (KPMG Philippines) (Chair)	Ms. Ma. Gracia C. Diaz Mr. Arvin Lemuel Yanga
Chulalongkorn University	Dr. Sansakrit Vichitlekarn
Fortune Parts Industry Public Company Limited	Dr. Saruda Siriphattarapreecha Ms. Patcharee Wongpanom
Indonesia Corporate Secretary Association	Pak Theodorus Indra S. Lumempouw Ms. Ratna Hidayati
Indonesia Stock Exchange	Mr. Jeffrey Hendrik Mr. Ignatius Denny Wicaksono
Klinova Climate Innovation Consulting and Services	Dr. Nguyen Phuong Nam Mr. Tran Quang Tien
Provident Capital Partners Singapore	Mr. Gordon Youl
PwC Malaysia	Mr. Andrew WK Chan Ms. Farhana Jabir Mr. Jimmy Tee
Observer	
Lao Securities Exchange	Ms. Onanong Bounassin Ms. Sonephet Southiphong

Working Group on Demand and Supply	
Organisation	Representative(s)
Bank of Ayudhya Public Company Limited (Krungsri) (Co-Chair)	Ms. Jamjun Siriganjanavong Ms. Arpavee Tor-ekbundit Mr. Jonathan Ne Win
BNP Paribas Asset Management (Co-Chair)	Ms. Angelia Chin-Sharpe Ms. Jacquelin Huang
BIBD Securities Sdn Bhd	Ms. Nur Ezza Hani Ms. Nur Adilah Abu Bakar
CIMB Group	Mr. Jefferi Mahmud Hashim Ms. Lim Tse Yee
Climargy Inc.	Mr. Alexander Ablaza
International Finance Corporation	Ms. Huong Nguyen Ms. Yolanda Yun Zhu
PT Manulife Aset Manajemen (representing the Indonesian Investment Manager Association)	Ibu Afifa Ibu Naila Firdausi
Rajah & Tann Singapore	Ms. Lee Weilin Ms. Cynthia Wu
Observer	
uab Securities Limited	Ms. Kyawt Kay Khaing Ms. Thandar Htike

IAP Convener	
Organisation	Representative
Sustainable Finance Institute Asia	Mr. Donough Foley